

Code HU3
Company name HUD3 Investment and Construction Joint Stock Company
Date 04/18/2017
Subject Resolution of Annual General Meeting 2017

Content:

HUD3 Investment and Construction Joint Stock Company announces the resolution of Annual General Meeting 2017 as follows:

Article 1: Approving the business performance in 2016 and business plan for 2017:

1. Profit and loss of HUD3 Investment and Construction Joint Stock Company in 2016:
 - Revenue: 387.2 billion VND
 - Profit before tax: 22.7 billion VND
 - State budget payment: 17.6 billion VND
 - Ratio of Profit before tax/ Owner's equity: 13.4%
 - Dividend for 2016: 9.5%/year/charter capital
 - Owner's equity: 168.78 billion VND
2. Consolidated profit and loss in 2016:
 - Production value: 605.42 billion VND
 - Total investment: 195.3 billion VND
 - Net revenue: 563.2 billion VND
 - Profit before tax: 24.2 billion VND
 - Profit after tax: 16.01 billion VND
 - Ratio of Profit before tax to Owner's equity: 13.3%
 - Owner's equity: 181.4 billion VND

Article 2: Approving the 2016 profit distribution and dividend payment:

No.	Item	Year 2016	
		Plan	Implementation
1	Net revenue	330,000,000,000	387,239,210,773
2	Profit before tax	16,000,000,000	22,716,500,880

3	Corporate income tax	3,200,000,000	7,813,485,843
4	Profit after tax	12,800,000,000	14,903,015,037
4.1	Remuneration payment to the Board of Directors, Board of Supervisors in 2015 and 2016		78,000,000
5	Remaining profit in 2016		14,825,015,037
6	Remaining profit in 2015		14,005,225
7	Total profit for distribution in 2016		14,839,020,262
7.1	Bonus and welfare fund (15%)		2,225,853,039
7.2	Dividend payment 64.02% (equivalent to 9.5% charter capital)		9,499,946,800
7.3	Undistributed profit (20.98%)		3,113,220,423

Article 3: Approving the audited financial statements in 2016.

Article 4: Approving the report of Board of Directors.

Article 5: Approving the report of the Supervisory Board.

Article 6: Approving the business plan for 2017:

No.	Item	Plan 2017 (billion VND)
1	Investment	210.00
2	Production value	663.00
2.1	Construction	390.00
2.2	Trade	265.00

2.3	Consulting	4.00
2.4	Other trade	4.00
3	Net revenue	395.0
3.1	Revenue from subsidiaries	195.0
3.2	Revenue of HUD3	200.00
4	Owner's equity	169.00
5	Profit before tax	18.00
6	State budget payable	25.00
7	Dividend	8.5%

Some current investment projects:

- Apartment Building at 60 Nguyen Duc Canh, Hochiminh City;
- Residential Area No.5 in Da Lat city, Lam Dong province.

Article 7: Approving the wage and remuneration plan for the Board of Directors, Board of Supervisors in 2017:

No.	Content	Ratio	Wage fund for 2017	
			Construction	Investment
1	Wage fund for managers	1.8%	0.4%	
				1.4%
2	Wage fund for employees	4.5%	1.1%	
				3.4%
3	Total	6.3%	1.5%	4.8%

Article 8: Approving to authorize the Board of Directors to select one of the following audit company for HU3 in 2017:

- AASC;
- CPA Vietnam;
- Viet nam Auditing and Valuation Company Limited (AVA).